



AMERICAN COLLEGE

Physical Address: 3 Omirou Avenue, 1097 Nicosia, Cyprus | Mailing Address: P.O. Box 22425, 1521 Nicosia, Cyprus | Tel.: +357 22368000 | Fax: +357 22368001 | Email: info@ac.ac.cy | Website: www.ac.ac.cy

TUITION & OTHER FEES 2020-2021

For students NOT needing an entry visa/permit

APPLICATION FOR ADMISSION FEE

Once an applicant for admission sends his/her application for admission form to the Office of Admissions, he/she should forward a payment to the College of the non-refundable Application for Admission Fee of €50.

TUITION FEES

Once the student has been notified by the College that his/her documents are in order and that his/her admission is confirmed the student should forward a payment to the College based on one of the payment options shown in the table below.

Payment option	Tuition Fees	Tuition Fees After discount
	Euro	Euro
2 Semesters Undergraduate Program (60 ECTS credits, Discount applies on last 30 ECTS credits)	4.500	4.000 (see note 3)
2 Semesters MBA Program (60 ECTS credits, Discount applies on last 30 ECTS credits)	5.400	4.590 (see note 4)

Notes:

1. Payments to the college can be made in Euro or in other strong currencies (e.g. US dollar, GB pound).
2. When a payment is made via Swift/SEPA transfer and the actual amount received by the College is less than the particular amount above (due to exchange rate fluctuations or bank or other charges), final adjustment will be done upon registration of the student with the College (when the student firstly arrives at the College).
3. The tuition fees after discount include a non-refundable tuition fees deposit of €500.
4. The tuition fees after discount include a non-refundable tuition fees deposit of €600.
5. All tuition fees are subject to change without any prior notice. Payment of tuition fees is subject to the Refund Policy shown below.

OTHER FEES

All other fees shown below are payable upon registration of the student with the College (when the student firstly arrives at the College).

	Euro
Enrollment fee (per semester/session)	50
Technology fee (per semester/session)	20
Annual Medical Insurance fee (per calendar year) - optional	170
Migration Service fee - optional	35
Laboratory / Book fees (average of 2) *	70
Total	345
Total without optional	140

The above other fees are subject to change without any prior notice.

* Students may be charged with one or more laboratory / book fees according to the courses they enroll in. The laboratory / book fee is 35 Euro.

ESTIMATES OF OTHER EXPENSES

The table below serves to provide an estimate of the other expenses which students are expected to face in Cyprus. None of the following expenses are paid to the College.

	Euro
Accommodation in private apartments (for 8 months)	1.600
Food (for 8 months)	2.400
Books and Stationery (for 8 months)	350

HOW TO MAKE A PAYMENT

A student can make a payment to the American College in one of the ways below. Payments received, other than cash payments, should clearly mention the student's name, application number and passport number.

1. **By Swift/SEPA transfer.** Students should transfer the amount to the following bank account:
IBAN: CY35 0020 0195 0000 3570 2854 3889 Account name: American College (AC) Limited BIC: BCYPCY2N
Bank of Cyprus Ltd Account number: 357028543889
2. **By Western Union or MoneyGram,** payable to the Director of Admissions, Mr. Anastasis Anastasiou.
3. **By paying in cash at the College reception.**

Once a payment is made by Swift/SEPA transfer or Western Union or MoneyGram, the student is required to send to admissions@ac.ac.cy a proof that the transfer was made and give the relevant reference number.

REFUND POLICY

In case a student, for whatever reason, informs the College in writing prior to the commencement of classes that he/she will not proceed with his/her studies then the tuition fees (except from the tuition fees deposit which is not refundable) are refunded to the student.